

Legal Update FINANCIAL LAW

Regulation No. 11/2017 on amendment and supplementation of Regulation No. 3/2016 of the Financial Supervisory Authority on the applicable criteria and the procedure for the prudential assessment of acquisitions and increase of shareholdings in the entities regulated by the Financial Supervisory Authority („Regulation No. 11/2017”)

Official Gazette No. 857 dated October 31st, 2017

Date of enforcement: October 31st, 2017

Regulation No. 11/2017 was issued by the Financial Supervisory Authority and published with the Official Gazette Part I, No. 857 dated October 31st, 2017.

Regulation No. 11/2017 brings a set of amendments and supplementations to Regulation No. 3/2016 of the Financial Supervisory Authority on the applicable criteria and the procedure for the prudential assessment of acquisitions and increase of shareholdings in the entities regulated by the Financial Supervisory Authority, published with the Official Gazette Part I, No. 251 of April 5th, 2016.

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